

**PINELANDS DEVELOPMENT CREDIT PROGRAM  
SALES REPORT FOR FISCAL YEAR 2014**

CERTIFICATE	SALES DATE	# PDCs SOLD	# RIGHTS SOLD	FIRST TIME SALE	TOTAL CONSIDERATION	SELLING PRICE PER RIGHT
2090	9/24/2013	0.25	1	Yes	\$6,000.00	\$6,000.00
2531	10/23/2013	0.25	1	Yes	\$9,500.00	\$9,500.00
2530	10/23/2013	0.25	1	Yes	\$9,500.00	\$9,500.00
2532	10/23/2013	0.25	1	Yes	\$9,500.00	\$9,500.00
2533	10/23/2013	0.25	1	Yes	\$9,500.00	\$9,500.00
2571	10/31/2013	1.75	7	No	\$66,500.00	\$9,500.00
1959	12/13/2013	0.75	3	No	\$28,500.00	\$9,500.00
1874	12/18/2013	0.25	1	Yes	\$20,000.00	\$20,000.00
2576	12/27/2013	1.25	5	No	\$47,500.00	\$9,500.00
2577	12/27/2013	0.5	2	No	\$19,000.00	\$9,500.00
1893	1/11/2014	0.25	1	Yes	\$9,800.00	\$9,800.00
2393	2/21/2014	0.25	1	Yes	\$9,500.00	\$9,500.00
2611	3/31/2014	1.75	7	No	\$66,500.00	\$9,500.00
2509	4/8/2014	0.25	1	Yes	\$8,500.00	\$8,500.00
2187	4/26/2014	11	44	Yes	\$418,000.00	\$9,500.00
2527	5/1/2014	0.25	1	Yes	\$8,250.00	\$8,250.00
2528	5/1/2014	0.25	1	Yes	\$8,250.00	\$8,250.00
2398	6/6/2014	5.25	21	Yes	\$199,500.00	\$9,500.00
724	6/25/2014	0.25	1	Yes	\$9,500.00	\$9,500.00
2619	6/27/2014	1.75	7	No	\$66,500.00	\$9,500.00

<b>TOTAL CERTIFICATES SOLD:</b>	<b>20</b>	<b>TOTAL FIRST TIME SALES:</b>	<b>14</b>
<b>TOTAL PDCs SOLD:</b>	<b>27</b>	<b>TOTAL RE-SALES:</b>	<b>6</b>
<b>TOTAL RIGHTS SOLD:</b>	<b>108</b>	<b>TOTAL SALES:</b>	<b>\$1,029,800.00</b>
		<b>AVERAGE SALE PRICE PER RIGHT:</b>	<b>\$9,535.19</b>

- 1) One transferable development right equals one-quarter Pinelands Development Credit (PDC).
- 2) Only those transactions for which the seller received consideration are included.
- 3) All reported sales were between private parties.